

The Birmingham Botanical  
and Horticultural Society Ltd

# Annual Report & Accounts 2019

President Sir Euan Anstruther-Gough Calthorpe Bt

THE BIRMINGHAM  
BOTANICAL  
GARDENS  
AN EDUCATIONAL CHARITY

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Birmingham Botanical and Horticultural Society Limited (Company Number 248827, Charity Number 528981) will be held at the Botanical Gardens and Glasshouses, Westbourne Road, Edgbaston, Birmingham on Monday 23 September 2019 at 6pm to transact the following business:

1. To receive and adopt the statement of accounts for the year ended 31 March 2019 and the reports of the Trustees and of the Auditors.
2. To re-elect existing Members and elect new Members of the Committee:

S. Finlay, D. Share, P. White, M. Liberson

3. To approve the following resolution:

That with effect from 1 April 2020 the annual charges for membership of the Society, inclusive of Value Added Tax shall be:

i Family membership (Entry for up to 2 adults and 3 concessions)	<b>£67</b>
ii Adult membership (One adult plus guest)	<b>£42</b>
iii Corporate season ticket (Entry for five people)	<b>£122</b>
iv Concession membership (Students and over 60s plus guest)	<b>£29</b>
v Life membership (Entry for one person plus guest)	<b>£820</b>
vi Senior life membership (Entry for one person over 60 plus guest)	<b>£510</b>

*NOTE: A discount of £2 is allowed to family, adult and concession members who pay by direct debit.*

4. To appoint the auditor and authorise the Committee to agree their remuneration.
5. To transact any other business which may be transacted at an Annual General Meeting.

BY ORDER OF THE COMMITTEE

**M. A. LIBERSON** Chairman

**Registered Office:**

Birmingham Botanical Gardens & Glasshouses  
Westbourne Road, Edgbaston Birmingham B15 3TR

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**THE BIRMINGHAM  
BOTANICAL  
GARDENS**  
AN EDUCATIONAL CHARITY

**THE BIRMINGHAM  
BOTANICAL GARDENS'  
STAFF AT 31 MARCH 2019**

**Management Team**

Chief Executive and Curator  
Finance Manager  
Education Manager  
Maintenance Manager  
Marketing Manager  
Retail supervisor  
Horticulture Supervisor (*external*)  
Horticulture Supervisor (*internal*)

**Finance**

K.Kang

**Horticulture**

L. Burrill

E. Adams

B. Taylor

R. Holland

C. Howell

**Maintenance**

D. Husselbee

J. McFarlane

V. Jones

J. Harris

**Education**

V. Weston

A. Braund

R. Carless

C. Palgrave

J. Wheeler  
M. Purcell  
J. Jarvis  
M. Taylor  
K. Hill  
Y. McLaren  
G. Veronese  
W. Williams

#### Retail and Reception

A. Humphries  
A. Begum  
E. Savage  
S. Meese  
M. Turner  
J. Catwright  
J. Hill  
L. Neate  
H. Bird  
W. Fowler

# REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2019

## BIRMINGHAM BOTANICAL AND HORTICULTURAL SOCIETY LIMITED

### Report of the Trustees for the year ended 31 March 2019

The Trustees are pleased to present their Report together with the financial statements of the Charity for the year ended 31 March 2019.

#### Reference and administrative details

Charity number: 528981  
Company number: 248827

Registered office: Birmingham Botanical Gardens & Glasshouses,  
Westbourne Road, Edgbaston, Birmingham B15 3TR

#### General Committee (*Trustees of the Society*)

Mr M. A. Liberson	<i>(Chairman)</i>
Mr V. A. Aspland	
Dr B.S.C. Leadbeater	
Mr S. Finlay	<i>(Appointed 25 February 2019)</i>
Mr P. H. White	<i>(Vice Chairman)</i>
Mr J. R. Taylor	
Mr A. Sharma	
Mr H. Kang	
Dr D. Bermingham	<i>(Resigned 24 September 2018)</i>
Mrs C. Barve	<i>(Treasurer, Secretary. Resigned 29 April 2019)</i>
Mr D. Share	
Mrs. C Lucas	

In accordance with the Articles of Association, S. Finlay, D. Share, P. White, and M. Liberson retire and being eligible, offer themselves for re election.

#### Other Committees and their Chairmen at 31 March 2019

Development Committee:	Mr P. H. White
Education Committee:	Dr B.S.C. Leadbeater
Finance Committee:	Mrs C. J. Barve
Horticultural Committee:	Mr V.A. Aspland
Operations Committee:	Mr J.R. Taylor

#### Birmingham Botanical Gardens (*Enterprises*) Ltd Chairman:

Mr M.A. Liberson

#### The Friends of Birmingham Botanical Gardens Chairman:

Mrs R.K. Radford

#### Auditor

Mazars LLP  
45 Church Street, Birmingham, B3 2RT

#### Bankers

National Westminster Bank  
36, Harborne Road, Edgbaston B15 3BS

**'Total visitors  
to the Gardens  
rose by 16%'**

## STRUCTURE GOVERNANCE AND MANAGEMENT

### Governing document

Birmingham Botanical and Horticultural Society is a company limited by guarantee governed by its Memorandum and Articles of Association. It is a charity registered with the Charity Commission.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

### Trustees and organisation

Trustees are appointed on recommendation to the Board based on the contribution they can make to the Charity with the skills they possess. Trustees receive an induction programme on appointment with periodic updates on Trustee responsibilities.

The Board of Trustees, which can have up to 18 members, administers the Charity. The Board meets up to 10 times a year and there are sub-committees covering development, education, finance, horticulture and operations which meet regularly.

### Related parties

The Charity has a wholly owned subsidiary, Birmingham Botanical Gardens (Enterprises) Limited which was established to operate the retail and other commercial activities of the Society and gift aids its profits to the Charity.

### Public benefit

The Trustees have considered the Charity Commission's requirement in respect of Public Benefit. In their view the charity meets, in full, the criteria to satisfy the test.

### Risk management

The Trustees have a risk management strategy which comprises:

- The annual review of risks the Charity might face.
- The establishment of systems and procedures to mitigate such risks.
- The implementation of procedures designed to minimize any potential impact on the Charity should those risks materialise.

The Risk Management Policy is contained within the Charity's Corporate Governance Document.

Trustees have identified the following main risks to the Charity:

**Maintenance of property:** The Charity employs professional advisors to carry out annual inspections.

**Fraud:** The Charity have in place effective controls and procedures with regards to payments of invoices and handling of cash. A Fraud policy is also contained within our employee handbook.

**Cash Flow:** The Charity operate tight budgetary controls internally. Management accounts and twelve month rolling cash flow projections are reviewed regularly during the Trustees board meetings. A reserves policy of 3 months normal costs is also in place.

**Failure of Caterers:** The Charity hold regular meetings and receive monthly sales reports from our caterers. We are working closely with them to help them achieve success.

### Commitment

The Trustee's record of attendance at meetings of the General Committee is stated below:

	Attendances	Eligible to attend
Mr M. A. Liberson	6	9
Mr V. A. Aspland	6	9
Dr B.S.C. Leadbeater	9	9
Mr P. H. White	7	9
Mr J. R. Taylor	8	9
Mr A. Sharma	2	9
Mr H. Kang	8	9
Dr D. Bermingham	0	3
Mr D. Share	4	9
Mrs C. Barve	2	9
Mrs C. Lucas	6	9
Mr S. Finlay	1	2

**'Highly commended garden at Horticulture Week Custodian Awards 2018'**

## AIMS AND OBJECTIVES

The aims of the Charity are:

- To further public education in botany, horticulture and zoology and provide facilities for research.
- To maintain and operate the Birmingham Botanical Gardens and Glasshouses for the above purpose and for the recreation of the public.

The Charity's objectives continue to be to maintain the Gardens at Westbourne Road, Edgbaston to an outstanding quality and to continue to develop them by introducing new and innovative features for education and recreation. The Charity's educational programmes include education for schools, higher education provision with Birmingham Metropolitan College from our purpose built Study Centre, horticultural apprenticeships and leisure learning courses. The Charity's horticultural activities concentrate on maintaining and developing the Gardens and Glasshouses and encompass both conservation and interpretation for the pleasure of the public and for educational purposes.

In setting our objectives and planning our activities, the Charity has given careful consideration to the Charity Commissioners' general guidance on public benefit. The Charity has a policy that access to our facilities and education should be available to those who cannot afford to be members or pay the full admission price. Residents of Birmingham who have a passport to leisure pay a concessionary rate. This rate is available to those who have severe mental or physical disabilities. Children are also given a reduced admission price.

The Charity, its commercial subsidiary and sub-contractors operate commercial activities such as banqueting and conferencing from purpose-built suites within the Gardens. These activities make a significant financial contribution to the Society annually.

Volunteers are vital to the successful operation of the Charity. The Charity receives a substantial input of volunteer help in all aspects of running the Gardens for which we are extremely grateful.



## OVERVIEW OF THE YEAR

We report below the key achievements during the year ended 31 March 2019 in pursuance of our Charity's aims and objectives.

Horticulturally, our highlight was the Award of Highly Commended Garden at Horticulture Week Custodian Awards 2018. Our horticultural excellence and recognition of the outstanding quality of our Gardens attracts more visitors and provides great motivation for our staff, who aspire to even higher standards in the future.

Educationally, customer satisfaction continued to be extremely positive and this was reflected in a 15% increase in the number of school pupils and adults visiting the Gardens. We won a grant from the Royal Society of Chemistry to run new 'Sensational Science' sessions based on the functioning of plants: a teaching resource tailored to make the most of the rich plant resources available here.

Financially, we achieved significant positive increases of 21% in our Charity's income overall and an increase of 16% in admissions receipts which delivered a positive balance in incoming resources. These funds will provide invaluable investment for new attractions which will in turn generate additional visitor income for further improvements in the years ahead. We also received £237,000 in donations. Giving to the Gardens as a gift or a legacy in your will is an invaluable way of helping us to meet the increasing cost of maintaining our historic site and it secures the future of the Gardens for the enjoyment of all those to come.

Our trading and fundraising activities continued to provide valuable additional income for our charitable work. Catering income increased by 15% following the appointment of our new caterer, Aramark. Retail sales increased by 12%, enjoying the additional benefit of shoppers attending two major events. We also raised funds for our stunning new Alpine Garden which will open in Autumn 2019.

A new Trustee joined our Board this year. Lyle Finlay, Executive Retail Consultant, brings us expertise gained in a very successful career in global retail. Lyle is now working with the Charity to improve our commercial operations and retail sales. We offer Lyle a very warm welcome. Our sincere thanks to all our Staff, Trustees, Friends and Volunteers for their work on the Gardens' behalf in the past year.



We have formed a new partnership with the National Trust to assist us in our planning to secure the future of our Charity. We look forward to our visitors reaping positive benefits as we work with the Trust to improve our Gardens. We thank all of our visitors for your support during the year. Together, we will take our attraction to new standards of excellence. We look forward to welcoming you to the Gardens again soon.

## HORTICULTURE

No garden can stand still, and Birmingham Botanical Gardens is no exception. Redevelopment and new plantings were done in the Herbaceous Border, the Rose Garden, the North American Bank, the Herb Garden and around the Tea Room. Seasonal plantings were made in the Loudon Terrace, Grass Garden and bandstand beds and the pelargoniums in the Mediterranean House rejuvenated. The Dahlias once again made a striking appearance on the Loudon terrace, back by popular demand from our visitors!

New labels were produced for the 200 educational plants within the glasshouses, which include: tea, coffee, cotton, bananas, *Aloe vera* and many more.

A major renovation of the Alpine Yard was begun, including a new alpine house containing two tufa cliffs on which rare and choice alpines will be grown, new limestone outcrops and new pathways for ease of access. In the next few years the plan is to build a high-quality alpine garden feature to rival that of other botanical gardens.

In the Tropical and Subtropical Houses, the annual winter tree canopy pruning was done. This may look brutal to visitors, but is an essential task as the tender plants put on much growth in a short time and could very quickly create an impassable jungle. The increased sunlight also provides “free heat” through the glass during winter. The increased light intensity also benefited the Vanilla Orchid, which flowered for the first time for many years.

There were changes in the Horticulture Team, with Nigel Hopes and Joshua Tranter leaving during summer 2018. We wish them both well in their new jobs. In October, Giulio Veronese was appointed Senior Horticulturist-External Areas. He brings experience gained in UK gardens, including Cambridge Botanic Garden, Osborne House and Trentham

Gardens, as well as working in gardens in Italy and Japan. Ben Taylor, previously an apprentice was awarded a post in the Horticultural Team.

June saw the *Horticulture Team* win an award at the annual Horticulture Week Custodian Awards at Woburn Abbey, Buckinghamshire. The Gardens won Highly Commended Garden 2018.

The Butterfly House once again was a popular visitor attraction between May and September. The Horticulture Team had the task of maintaining a stock of nectar-providing plants for the beautiful tropical butterflies from the Philippines and Central America.

Wayne Williams (Senior Horticulturist) appeared on Radio 4 Gardeners’ Question Time. He answered questions on the panel as well as talking about the Gardens when it was recorded at the Gardens, with Peter Gibbs, James Wong, Bunny Guinness and Neil Porteous.

The historic *Cedar* near the fountain, received as seed in the 1840’s from James Watt Jnr. was being adversely affected by the trampling over the root plate of ‘tree huggers’, so has now been surrounded by metal hoops, which we hope are ‘in character’ with its age, and will preserve it for future generations.

During March, the Japanese Garden Society came on site to help with the maintenance of the Japanese Garden. Bonsai experts support the Gardens’ maintenance of the National Bonsai Collection and volunteers from the Cyclamen Society help to maintain the National Collection of Cyclamen. We greatly appreciate the support given to the Gardens by people such as these with specialist expertise, as we do that given by our faithful band of volunteers, and you, our members.

**'309 school groups (17,260 pupils) visited the Gardens'**

## EDUCATION

### Schools' Programme

A total of 309 school groups comprising 17,260 pupils and accompanying adults visited the Gardens between April 2018 and March 2019. This was an increase of approximately 2,300 pupils and adults on the previous year. 39% of visits came from Birmingham schools and 61% from further afield including Cheshire, Herefordshire and Lincolnshire.

Bookings have been particularly buoyant this year with the result that between March and May they exceeded our capacity to house classes. Next year we plan to satisfy this increased demand by making use of our Study Centre on two days a week and also by the purchase of a suitably equipped marquee which will serve us during the summer months.

Our offer to schools of two teaching sessions for £10 per pupil during the off-peak period extending from September to February, has proved popular with schools. This represents a price reduction of one third per session and allows us to make good use of the autumn and winter months as well as taking pressure off the summer months.

Customer satisfaction continues to be extremely positive. We now collect teacher feedback using an online survey platform rather than immediate handwritten comments. This has the advantage that we can obtain more detailed comments and teachers have more time to reflect on the quality of the teaching experience. 100% of schools visiting the Gardens rated teaching sessions as Good or Outstanding and 96% considered their educational visit was good value for money and would recommend us to other potential customers.

Teaching innovations this year included the offering of GCSE English 'booster' sessions to year 10 and 11 pupils throughout December. These were taught by a qualified English teacher and Gardens' member. A grant of £700 from the Royal Society of Chemistry funded the purchase of equipment to run 'Sensational Science' sessions based on the functioning of plants. A new 'Chocolate Fun' session was designed where students learn about the history of chocolate production with samples to taste.

### Education Staff, Volunteers and Work Experience Students

In the last year one of our Education Officers has left her position after 18 months. She was replaced by another appointment. We currently have four Volunteers who make a valuable contribution to our educational activities. Their time and effort is greatly appreciated.

### Animals

The animal collection, so popular with pupils, has remained largely unchanged over the last year. Our current collection of stick insects is eight and we welcomed the arrival of a new Lesser Madagascan Tenrec, Loki, at the end of July. All animal care plans and risk assessments are reviewed and updated regularly.

### Family Activity Sessions and Events

Public animal presentations and art and craft sessions, run by the Education staff in school holidays, remain popular, with most sessions fully booked. Feedback was unanimously positive.

### Leisure Learning

Photography courses lasting four weeks for beginners and advanced participants continue to be offered on Saturdays throughout the year. Interest in these courses remains high with most being fully booked in advance. An increase in the number of one-day photography courses was added to the calendar this year to accommodate the popular demand for these courses.

### **Additional Weekend/School Holiday Income**

In addition to the photography courses, the Treetops classroom has been rented to private users when the room is vacant. We also offer weekend and school holiday teaching sessions to school holiday clubs and uniformed groups such as scouts, which generates extra income.

### **WWI Remembrance Event**

A WWI remembrance event was held on Sunday November 4th 2018 as a way of linking the Gardens to schools who were studying the armistice centenary. Pupils that visited us between April and October were invited to colour/design poppies to send to the Gardens in order to create a poppy collage which was unveiled at the event.

### **Birmingham Metropolitan College (BMet)**

The Charity still has a mutually-beneficial agreement with BMet, whereby they use the Study Centre to offer a range of full-time, part-time and short course programmes based on horticulture, conservation and floristry. Joint Apprenticeships are also available and these have proved mutually beneficial. We are pleased that our relationship with BMet will continue in the future but at a slightly reduced level.



## FINANCE

We've had another great year in terms of financial results. For the second year running, the Charity's net outgoing/incoming resources were positive. Total income rose by 21% compared to last year. Our admissions income improved further and increased by 16%. Retail income again benefited from our two large evening events – the Christmas Lantern Festival and the Halloween Scare Garden – resulting in sales being 12% higher than last year. Total visitors to the Gardens were 1% down on last year due to us not having a large daytime event (In the prior year, we held the Dinosaur event, which brought in 52,000 visitors). Membership numbers were 5% down on last year with 4,896 members (5,133 prior year). We received £237,000 in donations and legacies (£65,000 prior year). Catering income increased by 15% following the appointment of our new contractors – Aramark, in July. Capital expenditure amounted to £153,000 and included spend on the chimney and the playground. The number of full time equivalent employees rose to 27 (25.5 prior year).

### KPI's

	2019	2018
Enterprises Gross Profit £	£464,158	£418,382
Enterprises Gross Profit %	78%	76%
Enterprises Net Profit £	£46,332	£141,542
Enterprises Net Profit %	8%	26%
Group Current Ratio	3:1	3:1

## FUNDRAISING

We continue our Glasshouse appeal to help fund Glasshouse repairs which are urgently required. All support is greatly appreciated. The Charity allocates a realistic budget for income and expenditure for fundraising annually, which is based on the amounts previously received by the Charity from this source. The Charity aims to raise at least four times the amount of the cost of fundraising activities to the Charity for expenditure on our charitable objectives.



## VOLUNTEERS

Volunteers play a key role in delivering the Gardens charitable objectives in all areas of our Charity operations from the Board of Trustees to event car parking.

## RESERVES POLICY

Adequate reserves are required for unexpected costs and for future investment. The Charity has a policy of ensuring that cash or borrowing facilities are available to cover three months of normal expenditure. Freely available reserves of £454,258 will last for 4 months post year end. Normal expenditure excludes depreciation and restricted funds expenditure.

At the year end the group held reserves to the value of £1,359,643 (2018: £1,193,321), of which £1,145,351 (2018: £958,748) were unrestricted.

## FUTURE

Our future plans have been enhanced and shaped significantly over the past year with the benefit of The National Trust's consultancy team which has been working with us to improve the experience of visitors to the Gardens. This work has led us to look at the site through fresh eyes and over the coming months and years, changes will be introduced that reflect what the National Trust calls our 'Spirit of Place', all designed to transform our visitors enjoyment, understanding and appreciation of the Gardens, its glasshouses and their environmental and historic significance.

We have also been looking towards the 2022 Commonwealth Games and considering the role that the Charity might perform during this sporting and cultural occasion. Whilst we do not think that our long term masterplan for the development of our site is achievable within the time available, we hope to start implementing this by restoring the historic glasshouses to their original standard.

The Charity continues to recruit new Trustees, Staff and Volunteers to assist us. For further details, please contact James Wheeler, or view the Gardens' website;

[www.birminghambotanicalgardens.org.uk](http://www.birminghambotanicalgardens.org.uk)



**'New catering  
contractors,  
Aramark,  
increased  
income by 16%'**

# 'a year at the Gardens'



## TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

Company law requires the Trustees to prepare financial statements which give a true and fair view of the state of affairs of the Charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principals in the Charities SORP;
- Make sound judgments and estimates that are reasonable and prudent;
- State whether applicable UK accounting standard have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and for taking steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### Disclosure of information to the auditor

So far as each of the Trustees is aware, there is no relevant audit information as defined in the Companies Act 2006 of which the company's auditor is unaware, and each of the Trustees has taken all the steps that they ought to have taken as Trustees to make themselves aware of any relevant audit information as defined and to establish that the Company's auditor is aware of that information.

### Auditors

A resolution to appoint the auditors, Mazars LLP, will be proposed at the Annual General Meeting.

*On behalf of the Trustees on 23 September 2019*

**Martyn Liberson**  
Chairman

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIRMINGHAM BOTANICAL AND HORTICULTURAL SOCIETY LIMITED

### Opinion

We have audited the financial statements of Birmingham Botanical and Horticultural Society Limited (the 'parent Charity') and its subsidiaries (the 'group') for the year ended 31 March 2019 which comprise the Consolidated Statement of Financial Activities, Consolidated and Charity Balance Sheets, Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the Parent Charity's affairs as at 31 March 2019 and of the group's income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or the parent charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The Trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

## INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIRMINGHAM BOTANICAL AND HORTICULTURAL SOCIETY LIMITED *continued*

### Opinion on the other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report which includes the Directors' Report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

### Matters on which we are required to report by exception

In light of the knowledge and understanding of the group and the Parent Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report included within the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Charity financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specific by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

### Responsibilities of Trustees

As explained more fully in the Trustees' responsibilities statement set out on page (14), the Trustees (who are also the directors of the Parent Charity for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and the Parent Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

**'Membership numbers totalling 4,896 at the close of the year'**

## **INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BIRMINGHAM BOTANICAL AND HORTICULTURAL SOCIETY LIMITED** *continued*

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body for our audit work, for this report, or for the opinions we have formed.

#### **Ian Holder**

(Senior Statutory Auditor)

For and on behalf of Mazars LLP  
Chartered Accountants and Statutory Auditor  
45 Church Street  
Birmingham  
B3 2RT

Date: 23 September 2019

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

*(incorporating an income and expenditure account)*

For the year ended 31 March 2019

	Notes	Unrestricted Fund £	Restricted Fund £	Total Funds 2019 £	Total Funds 2018 £
<b>Income and endowments from:</b>					
Donations and legacies		207,903	28,915	236,818	65,082
<b>Other trading activities:</b>					
Banqueting suites		346,314	-	346,314	300,000
Income from 'The Shop at the Gardens'		248,516	-	248,516	253,617
Other Income		15,874	-	15,874	2,138
<b>Investments</b>	9	663	-	663	140
<b>Charitable activities:</b>					
Gardens		678,273	-	678,273	618,487
Education		158,680	-	158,680	143,880
<b>Other income</b>		7,800	-	7,800	15,776
<b>Total</b>		<b>1,664,023</b>	<b>28,915</b>	<b>1,692,938</b>	<b>1,399,120</b>
<b>Expenditure on:</b>					
<b>Raising funds</b>					
Fund raising	5	80,374	-	80,374	33,002
Banqueting suites		260,613	-	260,613	153,227
'The Shop at the Gardens'		287,486	-	287,486	256,885
<b>Charitable activities</b>					
Gardens		606,179	48,028	654,207	655,970
Education		166,186	1,166	167,352	149,401
Professional and related fees		76,584	-	76,584	74,632
<b>Total</b>		<b>1,477,422</b>	<b>49,194</b>	<b>1,526,616</b>	<b>1,323,117</b>
<b>Net incoming resources</b>		186,601	(20,279)	166,322	76,003
<b>Fund balances brought forward</b>		<b>958,751</b>	<b>234,570</b>	<b>1,193,321</b>	<b>1,117,318</b>
<b>Fund balances carried forward</b>		<b>1,145,352</b>	<b>214,291</b>	<b>1,359,643</b>	<b>1,193,321</b>

The Group's income and expenditure all related to continuing operations.  
There were no recognised gains or losses other than the result for the year.

## CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

(incorporating an income and expenditure account) continued

For the year ended 31 March 2018

	Notes	Unrestricted Fund £	Restricted Fund £	Total Funds 2018 £	Total Funds 2017 £
<b>Income and endowments from:</b>					
Donations and legacies		13,580	51,502	65,082	104,003
<b>Other trading activities:</b>					
Banqueting suites		300,000	-	300,000	300,000
Income from 'The Shop at the Gardens'		253,617	-	253,617	212,947
Other Income		2,138	-	2,138	5,451
<b>Investments</b>	9	140	-	140	419
<b>Charitable activities:</b>					
Gardens		618,487	-	618,487	568,626
Education		143,880	-	143,880	140,689
<b>Other income</b>		15,776	-	15,776	16,093
<b>Total</b>		<b>1,347,618</b>	<b>51,502</b>	<b>1,399,120</b>	<b>1,348,228</b>
<b>Expenditure on:</b>					
<b>Raising funds</b>					
Fund raising	5	33,002	-	33,002	48,554
Banqueting suites		153,227	-	153,227	149,816
'The Shop at the Gardens'		256,885	-	256,885	232,190
<b>Charitable activities</b>					
Gardens		633,336	22,634	655,970	714,846
Education		148,235	1,166	149,401	147,972
Professional and related fees		74,632	-	74,632	70,896
<b>Total</b>		<b>1,299,317</b>	<b>23,800</b>	<b>1,323,117</b>	<b>1,364,274</b>
<b>Net incoming/(outgoing) resources</b>		<b>48,301</b>	<b>27,702</b>	<b>76,003</b>	<b>(16,046)</b>
<b>Fund balances brought forward</b>		<b>910,449</b>	<b>206,869</b>	<b>1,117,318</b>	<b>1,133,364</b>
<b>Fund balances carried forward</b>		<b>958,750</b>	<b>234,571</b>	<b>1,193,321</b>	<b>1,117,318</b>

The Group's income and expenditure all related to continuing operations.  
There were no recognised gains or losses other than the result for the year.

**BALANCE SHEET****Company no. 248827***For the year ended 31 March 2019*

	Notes	Group		Company	
		2019 £	2018 £	2019 £	2018 £
<b>Fixed Assets</b>					
Tangible Assets	10	857,824	835,792	857,824	835,792
Investments	11	-	-	2	2
		<b>857,824</b>	<b>835,792</b>	<b>857,826</b>	<b>835,794</b>
<b>Current Assets</b>					
Stock	12	38,007	35,697	-	-
Debtors	13	189,173	135,058	186,442	149,393
Cash at bank and in hand		562,733	444,652	532,274	420,127
		789,913	615,407	718,716	569,520
<b>Creditors: amounts falling due within one year</b>	14	(288,093)	(257,878)	(226,899)	(221,993)
Net Current Assets		501,820	357,529	491,818	347,527
<b>Net Assets</b>		<b>1,359,643</b>	<b>1,193,321</b>	<b>1,349,643</b>	<b>1,183,321</b>
Financed by:					
Restricted Funds	15	214,292	234,573	214,292	234,573
Unrestricted Funds		1,145,351	958,748	1,135,351	948,748
		<b>1,359,643</b>	<b>1,193,321</b>	<b>1,349,643</b>	<b>1,183,321</b>

The financial statements were authorised for issue and approved by the General Committee on 29 August 2019

**M. A. Liberson**  
Director

**P. White**  
Director

Date

Date

## CONSOLIDATED CASH FLOW STATEMENT

For the year ended 31 March 2019

	<i>Notes</i>	Group <b>2019</b> £	Group 2018 £
<b>Cash inflow from Operating Activities</b>	<i>A</i>	<b>270,599</b>	<b>187,988</b>
<b>Cashflows from Investing Activities</b>			
Investment Income		663	140
Purchase of Plant & Equipment		(153,181)	(138,860)
<b>Cash Outflow from Investing Activities</b>		<b>(152,518)</b>	<b>(138,720)</b>
Increase/Decrease in Cash in the Year		<b>118,081</b>	<b>49,268</b>
Cash Balance Brought Forward		444,652	395,385
Cash Balance Carried Forward		562,733	444,652

### A. Cash Inflow from Operating Activities

	Group <b>2019</b> £	Group 2018 £
Net Incoming Resources for the Year	166,323	76,003
Depreciation	131,149	115,947
Investment Income	(663)	(140)
Increase in Stock	(2,310)	(2,733)
Increase in Debtors	(54,115)	(24,206)
Increase in Creditors	30,215	23,116
<b>Cash Inflow from Operating Activities</b>	<b>270,599</b>	<b>187,987</b>

## NOTES TO THE FINANCIAL STATEMENTS

*For the year ended 31 March 2019*

### 1. Charitable Company Information

Birmingham Botanical and Horticultural Society Limited (incorporated in England and Wales), registered number 248827, a company limited by guarantee, aims to further public education in botany, horticulture and zoology and provide facilities for research and to maintain and operate the Birmingham Botanical Gardens and Glasshouses for the above purpose and for the recreation of the public.

The company registered office is: Birmingham Botanical Gardens & Glasshouses, Westbourne Road, Edgbaston, Birmingham, B15 3TR

The accounts are presented in Sterling, with whole number rounding.

### 2. Accounting policies

#### Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard 102 and the Statement of recommended Practice (Accounting and Reporting by Charities' (SORP 2015).

The preparation of the financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Charitable Company's accounting policies (see note 3).

#### Basis of preparation

The Birmingham Botanical and Horticultural Society Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Group Financial Statements

These financial statements consolidate the results of the Charity and its wholly owned trading subsidiary, Birmingham Botanical Gardens (Enterprises) Limited, on a line by line basis. A separate Statement of Financial Activities for the Charity itself is not presented because the Charity has taken advantage of the exemptions afforded by the Companies Act 2006. The net incoming resources of the parent entity for the year are £166,322 (2018: £76,003).

#### Going concern

The Trustees and Directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the Charity.

The accounts are prepared on a going concern basis on the foundation that all available information regarding the foreseeable future of one year from the date of approval of these financial statements show the company to be solvent. The Company has sufficient resources to meet its debts as they fall due and to adjust its expenditure to bring it into line with income.

## NOTES TO THE FINANCIAL STATEMENTS *continued*

For the year ended 31 March 2019

### Incoming Resources

All incoming resources are recognised in the Statement of Financial Activities when receivable.

### Donations

Donations and legacies are accounted for as income on a cash receivable basis. Where donations are paid under gift aid, tax recoverable is included at the time the income is recognised.

### Fixed Assets and Depreciation

Net tangible fixed assets are capitalised and are stated in the balance sheet at cost less depreciation, which is provided in equal instalments over the estimated useful lives of the assets. Long leasehold improvements are depreciated over 5 to 34 years. 34 years is to the lease expiry. For machinery and fixtures and fittings, the charge is 4 to 10 years as appropriate. All assets are for charitable use.

### Investment

Investment in subsidiary is valued at cost less impairment.

### Basis of apportionment of overheads

Wages and salaries have been apportioned on the ratio of incoming resources from voluntary income and Gardens' activities.

	<b>2019</b>	2018
Costs of generating voluntary income	<b>27%</b>	10%
Charitable activities – Gardens	<b>73%</b>	90%

Direct expenditure for education and generating voluntary income is allocated fully to these categories. All other expenditure and overheads are allocated as follows:

	<b>2019</b>	2018
Costs of generating funds – Banqueting Suites	-	-
Costs of generating funds – The Shop at the Gardens	-	-
Charitable activities - Education	<b>12%</b>	12%
Charitable activities – Gardens	<b>88%</b>	88%

Space related costs for the Banqueting Suites and The Shop at the Gardens have been apportioned throughout the year via management charges.

### Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete sale.

### Operating Leases

Rentals applicable to operating leases are charged to the Statement of Financial Activities over the period in which the cost is incurred.

### Restricted funds

These are funds that can only be used for particular purposes within the objectives of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Depreciation is charged against the relevant fund in respect of fixed assets acquired with restricted funds.

**NOTES TO THE FINANCIAL STATEMENTS** *continued**For the year ended 31 March 2019***Pension Scheme**

The Charity contributes to a defined contribution scheme. There were contributions of £2,111 due at 31st March 2019.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

**3. Judgements in applying accounting policies and key sources of estimation uncertainty**

In preparing the financial statements, management is required to make estimates and assumptions which affect reported income, expenses, assets, liabilities and disclosure of contingent assets and liabilities. Use of available information and application of judgement are inherent in the formation of estimates, together with expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are estimates and are assessed by the Trustees taking into account asset life cycles and maintenance programmes. Residual value assessments take into account future market conditions, the remaining life of the asset and any projected disposal values.

**4. Distribution from Trading Subsidiary**

Birmingham Botanical Gardens (Enterprises) Limited operates 'The Shop at the Gardens' selling plants and giftware and since 1 July 2013 operates the conferencing and catering facilities. Profits, previously transferred under Gift Aid, are now transferred as a distribution to Birmingham Botanical and Horticultural Society Limited.

A summary of its trading results for the year is as follows:

	<b>2019</b>	2018
	£	£
Turnover	594,830	553,617
Cost of Sales	(130,672)	(135,236)
Gross Profit	464,158	418,382
Direct Costs	(144,589)	(105,207)
Administrative Charges	(273,337)	(171,650)
Bank Interest Received	100	17
Profit	46,332	141,542
Distribution	46,332	141,542
Profit Retained	-	-

## NOTES TO THE FINANCIAL STATEMENTS *continued*

For the year ended 31 March 2019

### 5. Analysis of Expenditure

	Staff Costs £	Support Costs £	Depreciation £	Total 2019 £	Total 2018 £
<b>Raising Funds</b>					
Fund Raising	72,688	7,686	-	80,374	33,002
Banqueting Suites	49,165	172,101	39,347	260,613	153,227
The Shop at the Gardens'	96,606	177,763	13,117	287,486	256,885
<b>Charitable activities:</b>					
Gardens	194,673	390,290	69,243	654,206	655,970
Education	95,456	62,455	9,442	167,353	149,401
Professional and related fees	-	76,584	-	76,584	74,632
	<b>508,588</b>	<b>886,879</b>	<b>131,149</b>	<b>1,526,616</b>	<b>1,323,117</b>

### 6. Staff costs

	2019 £	2018 £
Wages and Salaries	<b>464,109</b>	434,342
Social Security Costs	<b>32,893</b>	28,615
Pensions	<b>11,585</b>	9,621
	<b>508,587</b>	<b>472,578</b>

The number of employees was:

	Number	Number
Gardens	<b>11</b>	8
Maintenance	<b>8</b>	5
Educational	<b>5</b>	5
Administration & Reception	<b>5</b>	9
Shop	<b>5</b>	5
	<b>34</b>	32

The average number of Full Time Equivalent Employees was: 27 (2018 25.5)

During the year pension costs all related to defined contribution plans and all paid from unrestricted funds. At the year end £2,111 (2018: 1,456) was still outstanding.

No Trustee received remuneration.

No Trustees were reimbursed expenses during the year.

No employee received remuneration in excess of £60,000 (2018 nil).

Pay and remuneration of the Charity's 'key management personnel is reviewed and set annually in line with market norms where the Charity's resources permit.

During the year, key management personnel (full time equivalent employees 7.5 (2018: 8)) received emoluments of £212,761 (2018: £225,305).

**NOTES TO THE FINANCIAL STATEMENTS** *continued**For the year ended 31 March 2019***7. Support costs**

	<b>2019</b>	2018
	£	£
Personnel costs	22,299	14,710
Administration costs	22,105	26,541
Garden running costs	46,132	39,446
Purchases	131,551	115,988
Events and fund raising costs	38,813	49,108
Rent and rates	23,051	32,534
Insurance	49,688	47,673
Light and heat	147,689	91,760
Bank and credit charges	14,933	12,117
Education costs	14,617	6,452
Repairs and maintenance	150,015	78,091
Publicity and marketing	82,649	77,345
Audit and professional fees	76,584	78,410
Restricted funds	39,476	85,796
Sundries	27,277	16,801
	<b>886,879</b>	<b>734,591</b>

**8. Net Incoming Resources**

Net Incoming Resources is stated after Charging:	<b>2019</b>	2018
	£	£
<b>Operating Lease Rentals</b>		
-Plant and Machinery	<b>1,273</b>	1,273
<b>Auditors Remuneration</b>		
-for audit services	<b>9,750</b>	8,000
-for non audit services	<b>900</b>	750
Depreciation of Tangible Fixed Assets	<b>131,149</b>	115,947

## NOTES TO THE FINANCIAL STATEMENTS *continued*

For the year ended 31 March 2019

### 9. Interest Receivable

	2019 £	2018 £
Bank Interest Receivable	<b>663</b>	140

### 10. Fixed Assets

Group and company	Long Leasehold £	Machinery and others £	Fixtures and Fittings £	Total £
<b>Tangible Assets</b>				
<b>COST</b>				
At 1 April 2018	3,896,027	1,057,970	681,678	5,635,675
Additions	-	33,674	119,507	153,181
Disposals	-	-	-	-
<b>At 31 March 2019</b>	<b>3,896,027</b>	<b>1,091,644</b>	<b>801,185</b>	<b>5,788,856</b>
<b>Depreciation</b>				
At 1 April 2018	3,437,506	764,118	598,258	4,799,883
Charge for the year	33,340	45,351	52,458	131,149
<b>At 31 March 2019</b>	<b>3,470,846</b>	<b>809,469</b>	<b>650,716</b>	<b>4,931,032</b>
<b>Net Book Value</b>				
<b>At 31 March 2019</b>	<b>425,180</b>	<b>282,175</b>	<b>150,469</b>	<b>857,824</b>
At 31 March 2018	458,521	293,852	83,420	835,793

### 11. Investments

The Company owns 100% of the £2 ordinary share capital of Birmingham Botanical Gardens (Enterprises) Limited, incorporated in England and Wales (company number 01846714). The company registered office is: Birmingham Botanical Gardens & Glasshouses, Westbourne Road, Edgbaston, Birmingham, B15 3TR

The net assets of the subsidiary are £10,002 (2018: £10,002).

**NOTES TO THE FINANCIAL STATEMENTS** *continued**For the year ended 31 March 2019***12. Stock**

	<b>Group</b>		<b>Company</b>	
	<b>2019</b> £	2018 £	<b>2019</b> £	2018 £
Stock	38,007	36,697	-	-

Stock recognised in cost of sales during the year as an expense was £130,672 (2018: £256,885).

**13. Debtors**

	<b>Group</b>		<b>Company</b>	
	<b>2019</b> £	2018 £	<b>2019</b> £	2018 £
Trade debtors and commissions due	37,826	57,236	26,343	39,885
Intercompany balance	-	-	80,754	50,333
Prepayments	151,347	77,822	79,346	59,175
	<b>189,173</b>	<b>135,058</b>	<b>186,443</b>	<b>149,393</b>

**14. Creditors: Amounts falling due within one year**

	<b>Group</b>		<b>Company</b>	
	<b>2019</b> £	2018 £	<b>2019</b> £	2018 £
Trade Creditors	175,486	186,488	115,563	153,055
Subscriptions Received in Advance	51,122	47,571	51,122	47,571
Other Taxes and Social Security	9,195	8,018	9,195	8,018
Accruals	52,289	15,802	51,019	13,349
Other Creditors	-	-	-	-
	<b>288,092</b>	<b>257,879</b>	<b>226,899</b>	<b>221,993</b>

## NOTES TO THE FINANCIAL STATEMENTS *continued*

For the year ended 31 March 2019

### 15. Reconciliation of Movements in Restricted Reserves

	Brought Forward	Incoming Resources	Resources Expended	Carried Forward
	£	£	£	£
Fixed Assets	176,450	-	(9,719)	166,731
Sponsorship	5,948	3,400	(7,443)	1,905
Memorial Project	695	0	0	695
Friends	2,372	1,029	(1,408)	1,993
Adventure Playground	12,199	6,000	(4,190)	14,009
Education	2,694	3,600	(557)	5,737
Alpine House	33,537	3,500	(20,697)	16,340
Newsletters	-	750	(750)	0
Wildlife Garden	500	-	-	500
Library	178	414	-	592
Apprentice	-	1,750	-	1,750
Swings	-	4,431	(4,431)	0
Plants	-	40	-	40
Tropical House Refurb	-	4,000	-	4,000
	<b>234,573</b>	<b>28,914</b>	<b>(49,195)</b>	<b>214,292</b>

### 16. Analysis of Total Reserves

	Unrestricted Funds £	Restricted Funds £	Total £
Represented by:			
Tangible Fixed Assets	691,093	166,731	857,824
Current Assets	742,352	47,561	789,913
Current Liabilities	(288,093)	-	(288,093)
	<b>1,145,351</b>	<b>214,292</b>	<b>1,359,644</b>

### 17. Share of the Company

The Company is limited by guarantee, not having a share capital divided into shares.

**NOTES TO THE FINANCIAL STATEMENTS** *continued**For the year ended 31 March 2019***18. Taxation Status**

As a registered Charity, the Company is not liable to corporation tax on its normal activities and is entitled to recover the tax paid by members whose subscriptions are gift aided.

**19. Capital Commitments**

	<b>2019</b>	2018
	£	£
Capital Expenditure contracted for but not provided for in the financial statements	-	-
Capital Expenditure authorised but not contracted for	-	28,242

**20. Lease Commitments**

Total lease commitments at the year end are as follows:

	<b>Expires within 1 Year</b>	<b>Expires within 2-5 Years</b>	<b>Expires more than 5 Years</b>	<b>Total</b>
Land and Buildings	600	2,400	16,200	19,200
Other	1,273	1,062	-	2,335

**21. Related Party Transactions**

No Trustee declared any interest in companies which entered into transactions with the Charity.

## NOTES TO THE FINANCIAL STATEMENTS *continued*

For the year ended 31 March 2019

### 22. Financial Instruments

	Group		Company	
	2019 £	2018 £	2019 £	2018 £
<b>Financial assets</b>				
Financial assets that are debt instruments classified at amortised cost	37,826	57,236	107,097	90,217
Assets that are financial assets measured at fair value	562,733	444,652	532,274	420,127
<b>Financial liabilities</b>				
Financial liabilities measured at amortised cost	236,971	210,307	175,777	174,422

Financial assets measured at amortised cost comprise trade debtors and amounts owed to group undertakings.

Financial liabilities measured at amortised cost comprise trade creditors and monies owed to HMRC.

### 23. Statement of Financial Activities – Parent Company

	Unrestricted Fund £	Restricted Fund £	Total Funds 2019 £	Total Funds 2018 £
<b>Total Incoming Resources</b>	1,069,094	28,915	1,098,009	845,486
<b>Total Resources Expended</b>	(928,824)	(49,194)	(978,018)	(911,025)
<b>Distribution from Enterprises</b>	46,332	0	46,332	141,542
<b>Net Incoming Resources</b>	<b>186,602</b>	<b>(20,279)</b>	<b>166,323</b>	<b>76,003</b>
<b>Fund Balances brought forward</b>	948,751	234,570	1,183,321	1,107,318
<b>Fund Balances carried forward</b>	1,135,353	214,291	1,349,644	1,183,321

- 24.** After the 31 March 2019, another party in a contract with the Subsidiary existing at the consolidated balance sheet date made their intentions to try to recover some of the money paid to the Subsidiary during the year clear. This is an ongoing matter at the date of signing and any amounts to be paid by the Subsidiary are undecided.

THE BIRMINGHAM  
**BOTANICAL  
GARDENS**  
AN EDUCATIONAL CHARITY

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The Gardens are a registered  
Educational Charity, No: 528981